

Turning An Old Economy Into The New Economy

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Finding a cornerstone niche can be an entrepreneur's spark to blazing a pathway for success. In the downturn of global economic activity, small business owners, inventors, idea makers and entrepreneurial out of the box creators have a new road ahead of them to change the old laws of supply and demand into the new directive of creating a supply for a demand that may not even currently exist. With product design and manufacture, technology upgrades and traditional commodities needing new twists, the old economy needs driven to a new economy by individuals and groups creating new ideas with good old values built in.

Innovative crowd sourcing websites like KickStarter have begun the process of funding businesses through recognition and social media, but taking things one step further may help progress the health of the economy even more. For example, healthy big businesses could choose to invest some of their funds into individuals and small businesses to spur economic stability and future growth. One example of this is Chevron's assistance with Kiva.org. Though in the USA, there are many under employed and unemployed who would benefit by individual small business owners developing their scope with the financial mentorship of larger business owners, thereby, giving an economic advantage to both big business for a leadership role and possible tax relief and also giving advantages to new business owners or start-up companies for financially assisting in the future impact of developing staff and a role in market stabilization.

This way there is both a bottom up and top down role of economics displayed in unison and developed.

Another option could be for larger businesses to help smaller established business that are experiencing financial difficulties such as layoffs, impending shut downs and possible foreclosures and bankruptcies. Who would not appreciate a helping hand in these situations that are running rampant in the business sectors? Radical changes for business have become a daily reality and when an economic hole in the wall is found, what better action to take than to plug the hole first and then use the tools needed to extract one's thumb, so to speak, out of the way of danger. If the whole needs the sum of the parts, as most business owners would say that although they own the business, their employees are an integral source of help, then let larger financially well established businesses have tax incentives or tax relief and get together with entrepreneurs and smaller business owners to make the old unhealthy economy into a new healthy one.

As a reminder of inventive thoughts, the following are quotes by Thomas Alva Edison for at the website address, <http://thomasedison.com/quotes.html>.

Many of life's failures are experienced by people who did not realize how close they were to success when they gave up.

Surprises and reverses can serve as an incentive for great accomplishment. There are no rules here, we're just trying to accomplish something.

Be courageous! Whatever setbacks America has encountered, it has always emerged as a stronger and more prosperous nation.... Be brave as your fathers before you. Have faith and go forward!

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